



-972-523537777 Jacov Tal

LETTER OF INTENT

Date:28/10/2020

TO: our partners

NON-GMO

1, CRUDE SOYABEAN OIL OF EDIBLE GRADE

2, CRUDE SUNFLOWER OIL OF EDIBLE GRADE

QUANTITY 25,000 MTON'S x 12 loads (Trail 1+11) X2

Total: 50,000 MT * 12 Loads

TERMS CIF - INCOTERM 2010

Port of Kandla— INDIA

PACKAGING: BULK

CERTIFICATION

SGS at the port of loading & Dht and any other parameter in accordance and purchase contract

Term Payment:

The Buyer should open irrevocable L/C at sight of 100% value 10 working days prior to the first shipment date. The L/C should be compliance with The Uniform Customs and Practice for Documentary Credits, 2007 Revision(UCP600). Notification of the opening of a L/C is carried out by the Buyer's bank that opened the L/C through the Seller's bank.

The Buyer's Bank must be at least a Top 50 bank.

PERFORMANCE BOND :

The Seller must use its best efforts to fulfill the orders from the Buyer.

Penalties shall be imposed if Seller is unable to do so.

The performance bond equals to 2% of the total value will be issued by the Seller to the Buyer within 7 days of the receipt and confirmation of the Letter of Credit for the relevant month for non-delivery guarantee to the buyer.

This representation is made with the full corporate authority of DGS

Best Regards.

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Doron Ma Tov, CEO